

ITEM A.102
FOR ACTION

FOR PRESBYTERIAN MISSION AGENCY EXECUTIVE DIRECTOR’S OFFICE USE ONLY					
X	A. Resource Allocation & Stewardship		D. Coordinating Committee		G. Outreach to the World
	B. Personnel & Nominating		E. Mid-Councils		H. Ministerial Teams
	C. Property/Legal		F. Nurture the Body		P. Plenary

Subject: 2020 Adjusted Presbyterian Mission Agency (PMA) Budget

Recommendation:

That the Resource Allocation and Stewardship Committee approve and recommend to the Presbyterian Mission Agency Board (PMAB) the 2020 Revised Mission Budget of \$73,154,405.

Background:

The proposed revised mission budget for 2020 reflects an increase in total revenue, gains, and other support by \$843,987. (Attachment A provides detail.)

Below is a summary of the 2020 adjusted budget proposals.

Revenue, Gains, and Other Support

1. The net increase of \$57,141 reflects the addition of special events and service agreement updates.

Reserves

2. Endowment funds held by the Foundation – The decrease of \$166,635 reflects the deferment of World Mission new initiative consultations to 2021.
3. Other – The increase of \$915,278 reflects the additional use of prior year receipts primarily related to Board Designated funds and the Christmas Joy Offering.

Expenses

Executive Director – The net increase in total expenses is \$843,987. Of this amount, \$678,842 is related primarily to the Matthew 25 initiative, and it is allocated to each ministry area as follows:

- Theology, Formation & Evangelism (TFE) - \$113,844
 - Compassion, Peace & Justice (CPJ) –\$293,334
 - World Mission (WM) – \$163,742
 - Racial Equity (RE) - \$107,922
4. Theology, Formation & Evangelism – The increase is related to staffing realignments and the carryover of General Assembly work previously assigned to 2019.

PRESBYTERIAN MISSION AGENCY BOARD
February 12-14, 2020
Administrative Services Group

5. Compassion, Peace & Justice – The increase is due to the addition of special events, Self - Development of People domestic grant increases, and an additional refugee and asylum response position.
6. World Mission – The decrease is due to a reduction in the thematic consultation program budget to reflect staff capacity in 2020. The revised budget was aligned to reflect (1) mission personnel hiring that will occur later in the year, and (2) mission personnel Board of Pensions costs adjustments.
7. Racial Equity – The increase is due to the disbursement of surplus Christmas Joy to the Schools & Colleges Equipping Communities of Color.

PRESBYTERIAN CHURCH (U.S.A.), A CORPORATION
 Presbyterian Mission Agency
 2020 Budget

PRESBYTERIAN MISSION AGENCY BOARD
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Attachment A

	Revised February 2020			Approved September 2019			Adjustment		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>			
Revenue, gains and other support									
Contributions									
Congregations	\$ 5,200,000	\$ 4,000,000	\$ 9,200,000	\$ 5,200,000	\$ 4,000,000	\$ 9,200,000	\$ -	\$ -	\$ -
Presbyterian Women	-	-	-	-	347,033	\$ 347,033	\$ -	\$ (347,033)	\$ (347,033)
Gifts and bequests	250,000	285,000	\$ 535,000	250,000	285,000	\$ 535,000	\$ -	\$ -	\$ -
Grants	-	-	\$ -	-	-	\$ -	\$ -	\$ -	\$ -
Special offerings									
Christmas Joy	-	2,800,000	\$ 2,800,000	-	2,800,000	\$ 2,800,000	\$ -	\$ -	\$ -
One Great Hour of Sharing	-	5,700,000	\$ 5,700,000	-	5,700,000	\$ 5,700,000	\$ -	\$ -	\$ -
Peace and Global Witness	-	800,000	\$ 800,000	-	800,000	\$ 800,000	\$ -	\$ -	\$ -
Pentecost	-	700,000	\$ 700,000	-	700,000	\$ 700,000	\$ -	\$ -	\$ -
Special Offerings Catalog	-	850,000	\$ 850,000	-	850,000	\$ 850,000	\$ -	\$ -	\$ -
Specific appeals									
Emergency and Disaster Relief	-	2,850,000	\$ 2,850,000	-	2,850,000	\$ 2,850,000	\$ -	\$ -	\$ -
Extra Commitment	-	7,000,000	\$ 7,000,000	-	7,000,000	\$ 7,000,000	\$ -	\$ -	\$ -
Mission Initiative	-	-	\$ -	-	-	\$ -	\$ -	\$ -	\$ -
Special Missionary Support	-	600,000	\$ 600,000	-	600,000	\$ 600,000	\$ -	\$ -	\$ -
Hunger	-	350,000	\$ 350,000	-	350,000	\$ 350,000	\$ -	\$ -	\$ -
Theological Education Fund	-	-	\$ -	-	-	\$ -	\$ -	\$ -	\$ -
Total Contributions	<u>5,450,000</u>	<u>25,935,000</u>	<u>31,385,000</u>	<u>5,450,000</u>	<u>26,282,033</u>	<u>31,732,033</u>	<u>-</u>	<u>(347,033)</u>	<u>(347,033)</u>
Income from endowment funds held by the Foundation	5,400,000	8,966,000	\$ 14,366,000	5,400,000	8,966,000	\$ 14,366,000	\$ -	\$ -	\$ -
Income from investments	559,000	275,000	\$ 834,000	559,000	275,000	\$ 834,000	\$ -	\$ -	\$ -
Income from funds held by others	1,625,000	-	\$ 1,625,000	1,625,000	-	\$ 1,625,000	\$ -	\$ -	\$ -
Hubbard Press	50,000	-	\$ 50,000	50,000	50,925	\$ 100,925	\$ -	\$ (50,925)	\$ (50,925)
Sales of resources	-	882,630	\$ 882,630	-	882,630	\$ 882,630	\$ -	\$ -	\$ -
Services	-	10,239,796	\$ 10,239,796	-	9,784,697	\$ 9,784,697	\$ -	\$ 455,099	\$ 455,099
Other	-	1,098,276	\$ 1,098,276	-	1,098,276	\$ 1,098,276	\$ -	\$ -	\$ -
	<u>7,634,000</u>	<u>21,461,702</u>	<u>29,095,702</u>	<u>7,634,000</u>	<u>21,057,528</u>	<u>28,691,528</u>	<u>-</u>	<u>404,174</u>	<u>404,174</u>
Net revenue, gains, and other support	<u>13,084,000</u>	<u>47,396,702</u>	<u>\$ 60,480,702</u>	<u>13,084,000</u>	<u>47,339,561</u>	<u>\$ 60,423,561</u>	<u>-</u>	<u>57,141</u>	<u>\$ 57,141</u>
Reserves									
Unrestricted Undesignated	-	-	\$ -	-	-	\$ -	\$ -	\$ -	\$ -
Emergency and Disaster Relief	-	3,929,724	\$ 3,929,724	-	3,891,521	\$ 3,891,521	\$ -	\$ 38,203	\$ 38,203
Endowment Funds Held by Foundation	-	4,280,374	\$ 4,280,374	-	4,447,009	\$ 4,447,009	\$ -	\$ (166,635)	\$ (166,635)
Other	-	4,463,605	\$ 4,463,605	-	3,548,327	\$ 3,548,327	\$ -	\$ 915,278	\$ 915,278
Total revenue, gains, and other support	<u>13,084,000</u>	<u>60,070,405</u>	<u>73,154,405</u>	<u>13,084,000</u>	<u>59,226,418</u>	<u>72,310,418</u>	<u>-</u>	<u>843,987</u>	<u>843,987</u>
Expenses									
Executive Director	286,231	619,505	\$ 905,736	285,918	608,428	894,346	\$ 313	\$ 11,077	\$ 11,389
Communications	1,097,697	2,141,063	\$ 3,238,760	1,096,819	2,109,663	3,206,482	\$ 878	\$ 31,400	\$ 32,278
Mission Engagement and Support	497,424	138,415	\$ 635,839	497,252	132,302	629,555	\$ 172	\$ 6,113	\$ 6,285
Office of the Deputy Executive Director	-	-	\$ -	-	-	-	\$ -	\$ -	\$ -
Theology, Formation and Evangelism	2,642,022	9,006,776	\$ 11,648,799	2,639,174	8,841,564	11,480,738	\$ 2,848	\$ 165,212	\$ 168,060
Evangelism and Church Growth	-	-	\$ -	-	-	-	\$ -	\$ -	\$ -
Compassion, Peace and Justice	1,780,483	16,302,467	\$ 18,082,950	1,779,176	15,782,424	17,561,600	\$ 1,307	\$ 520,043	\$ 521,350
World Mission	4,666,643	19,292,357	\$ 23,959,000	4,673,659	19,713,285	24,386,944	\$ (7,016)	\$ (420,928)	\$ (427,944)
Racial Equity and Women's Intercultural Ministri	2,092,100	6,489,234	\$ 8,581,335	2,090,871	5,983,797	8,074,668	\$ 1,229	\$ 505,437	\$ 506,666
Other	21,399	2,517,141	\$ 2,538,540	21,130	2,491,363	2,512,493	\$ 269	\$ 25,778	\$ 26,047
Administrative Services	-	3,563,447	\$ 3,563,447	-	3,563,591	3,563,591	\$ -	\$ (144)	\$ (144)
Total Expenses	<u>13,084,000</u>	<u>60,070,405</u>	<u>73,154,405</u>	<u>13,084,000</u>	<u>59,226,418</u>	<u>72,310,418</u>	<u>0</u>	<u>843,987</u>	<u>843,987</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ 0</u>	<u>\$ 0</u>