

PRESBYTERIAN MISSION AGENCY BOARD

September 26-28, 2019

Administrative Services Group

**ITEM A.103
FOR ACTION**

FOR PRESBYTERIAN MISSION AGENCY EXECUTIVE DIRECTOR'S OFFICE USE ONLY					
X	A. Resource Allocation & Stewardship		D. Coordinating Committee		G. Outreach to the World
	B. Personnel & Nominating		E. Mid-Councils		H. Ministerial Teams
	C. Property/Legal		F. Nurture the Body		P. Plenary

Subject: 2020 Adjusted Presbyterian Mission Agency (PMA) Budget

Recommendation:

That the Resource Allocation and Stewardship Committee approve and recommend to the Presbyterian Mission Agency Board (PMAB) the 2020 Revised Mission Budget of \$72,310,418.

Background:

The proposed revised mission budget for 2020 reflects an increase in total revenue, gains and other support by \$908,442. (Attachment A provides detail.)

Below is a summary of the 2020 adjusted budget proposals.

Revenue, Gains, and Other Support

1. Services – This increase of \$289,843 reflects the addition of special events and service agreement updates.
2. Other – This increase of \$368,914 reflects the addition of designated funds in support of the Office of the A Corp. President and the Mid Council Leadership Network.

Reserves

3. Endowment funds held by the Foundation – This decrease of \$124,539 is because World Mission is currently unable to distribute endowment funding to China, Philippines and India due to fund restrictions.
4. Other – This increase of \$338,036 reflects the additional use of prior year receipts from sources other than disaster relief or endowment funds.

Expenses

5. Theology, Formation, and Evangelism – This increase of \$237,649 is due to staffing realignments and the addition of New Worshipping Community special events.
6. Compassion, Peace and Justice – This increase of \$247,112 is due to additional grant-making for peacemaking and refugee and asylum response.
7. World Mission – This increase of \$253,446 is due to new staff positions for international property and mission partnerships in mission formation.

PRESBYTERIAN CHURCH (U.S.A.), A CORPORATION
Presbyterian Mission Agency
2020 Budget

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	Revised September 2019			Approved March 2019			Adjustment		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total			
Revenue, gains and other support									
Contributions									
Congregations	\$ 5,200,000	\$ 4,000,000	\$ 9,200,000	\$ 5,200,000	\$ 4,000,000	\$ 9,200,000	\$ -	\$ -	\$ -
Presbyterian Women	-	347,033	\$ 347,033	-	344,553	\$ 344,553	\$ -	\$ 2,480	\$ 2,480
Gifts and bequests	250,000	285,000	\$ 535,000	250,000	285,000	\$ 535,000	\$ -	\$ -	\$ -
Grants	-	-	\$ -	-	-	\$ -	\$ -	\$ -	\$ -
Special offerings									
Christmas Joy	-	2,800,000	\$ 2,800,000	-	2,800,000	\$ 2,800,000	\$ -	\$ -	\$ -
One Great Hour of Sharing	-	5,700,000	\$ 5,700,000	-	5,700,000	\$ 5,700,000	\$ -	\$ -	\$ -
Peace and Global Witness	-	800,000	\$ 800,000	-	800,000	\$ 800,000	\$ -	\$ -	\$ -
Pentecost	-	700,000	\$ 700,000	-	700,000	\$ 700,000	\$ -	\$ -	\$ -
Special Offerings Catalog	-	850,000	\$ 850,000	-	850,000	\$ 850,000	\$ -	\$ -	\$ -
Specific appeals									
Emergency and Disaster Relief	-	2,850,000	\$ 2,850,000	-	2,850,000	\$ 2,850,000	\$ -	\$ -	\$ -
Extra Commitment	-	7,000,000	\$ 7,000,000	-	7,000,000	\$ 7,000,000	\$ -	\$ -	\$ -
Mission Initiative	-	-	\$ -	-	-	\$ -	\$ -	\$ -	\$ -
Special Missionary Support	-	600,000	\$ 600,000	-	600,000	\$ 600,000	\$ -	\$ -	\$ -
Hunger	-	350,000	\$ 350,000	-	350,000	\$ 350,000	\$ -	\$ -	\$ -
Theological Education Fund	-	-	\$ -	-	-	\$ -	\$ -	\$ -	\$ -
Total Contributions	5,450,000	26,282,033	31,732,033	5,450,000	26,279,553	31,729,553	-	2,480	2,480
Income from endowment funds held by the Foundation	5,400,000	8,966,000	\$ 14,366,000	5,400,000	8,966,000	\$ 14,366,000	\$ -	\$ -	\$ -
Income from investments	559,000	275,000	\$ 834,000	559,000	275,000	\$ 834,000	\$ -	\$ -	\$ -
Income from funds held by others	1,625,000	-	\$ 1,625,000	1,625,000	-	\$ 1,625,000	\$ -	\$ -	\$ -
Hubbard Press	50,000	50,925	\$ 100,925	50,000	50,925	\$ 100,925	\$ -	\$ -	\$ -
Sales of resources	-	882,630	\$ 882,630	-	882,630	\$ 882,630	\$ -	\$ -	\$ -
Services	-	9,784,697	\$ 9,784,697	-	9,494,854	\$ 9,494,854	\$ -	\$ 289,843	\$ 289,843
Other	-	1,098,276	\$ 1,098,276	-	729,362	\$ 729,362	\$ -	\$ 368,914	\$ 368,914
	7,634,000	21,057,528	28,691,528	7,634,000	20,398,771	28,032,771	-	658,757	658,757
Net revenue, gains, and other support	13,084,000	47,339,561	\$ 60,423,561	13,084,000	46,678,324	\$ 59,762,324	-	661,237	\$ 661,237
Reserves									
Unrestricted Undesignated	-	-	\$ -	-	-	\$ -	\$ -	\$ -	\$ -
Emergency and Disaster Relief	-	3,891,521	\$ 3,891,521	-	3,857,813	\$ 3,857,813	\$ -	\$ 33,708	\$ 33,708
Endowment Funds Held by Foundation	-	4,447,009	\$ 4,447,009	-	4,571,548	\$ 4,571,548	\$ -	\$ (124,539)	\$ (124,539)
Other	-	3,548,327	\$ 3,548,327	-	3,210,291	\$ 3,210,291	\$ -	\$ 338,036	\$ 338,036
Total revenue, gains, and other support	13,084,000	59,226,418	72,310,418	13,084,000	58,317,976	71,401,976	-	908,442	908,442
Expenses									
Executive Director	285,918	608,428	\$ 894,346	279,642	634,805	914,448	\$ 6,276	\$ (26,377)	\$ (20,101)
Communications	1,096,819	2,109,663	\$ 3,206,482	1,097,258	2,092,567	3,189,824	\$ (438)	\$ 17,096	\$ 16,658
Mission Engagement and Support	497,252	132,302	\$ 629,554	495,818	128,773	624,591	\$ 1,434	\$ 3,529	\$ 4,964
Office of the Deputy Executive Director	-	-	\$ -	-	-	-	\$ -	\$ -	\$ -
Theology, Formation and Evangelism	2,639,174	8,841,564	\$ 11,480,739	2,636,512	8,606,577	11,243,089	\$ 2,662	\$ 234,988	\$ 237,649
Evangelism and Church Growth	-	-	\$ -	-	-	-	\$ -	\$ -	\$ -
Compassion, Peace and Justice	1,779,176	15,782,424	\$ 17,561,600	1,778,670	15,535,817	17,314,488	\$ 506	\$ 246,607	\$ 247,112
World Mission	4,673,659	19,713,285	\$ 24,386,944	4,684,189	19,449,310	24,133,498	\$ (10,530)	\$ 263,975	\$ 253,446
Racial Equity and Women's Intercultural Ministries	2,090,871	5,983,797	\$ 8,074,668	2,090,649	5,935,598	8,026,246	\$ 223	\$ 48,199	\$ 48,422
Other	21,130	2,491,363	\$ 2,512,493	21,262	2,476,725	2,497,987	\$ (132)	\$ 14,638	\$ 14,506
Administrative Services	-	3,563,591	\$ 3,563,591	-	3,457,805	3,457,805	\$ -	\$ 105,786	\$ 105,786
Total Expenses	13,084,000	59,226,418	72,310,418	13,084,000	58,317,976	71,401,976	(0)	908,442	908,442
Change in net assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ (0)	\$ (0)