

**ITEM A.106**  
**FOR ACTION**

FOR PRESBYTERIAN MISSION AGENCY EXECUTIVE DIRECTOR’S OFFICE USE ONLY					
	A. Resource Allocation & Stewardship		D. Executive Committee		G. Outreach to the World
	B. Personnel & Nominating		E. Mid-Councils		H. Ministerial Teams
	C. Property/Legal		F. Nurture the Body		P. Plenary

**Subject: Stony Point Capital Improvements**

**Recommendation:**

**That the Resource Allocation & Stewardship Committee approve and recommend to the Presbyterian Mission Agency Board (PMAB) an extension of time through April 2019, for approved Stony Point capital expenditures.**

**Background:**

At the April 2018 Board meeting, the Board authorized up to \$650,000 of capital spending at the conference center in 2018. Given the operating deficits being incurred during the year, staff has limited spending / commitments through this date of \$238,600. Recognizing the significant needs that continue to exist, the Committee recommends that staff be able to access the balance of the unspent funds for 2018 in the amount of \$411,400, to be expended at their discretion. This authorization will extend through April of 2019, at which time future capital spending will be addressed.